

Vistra Energy Completes Acquisition of 1,054 MW Odessa Plant

IRVING, Texas, Aug. 1, 2017 /PRNewswire/ -- Vistra Energy (NYSE: VST), the parent company for TXU Energy and Luminant, today completed the previously announced acquisition of the 1,054 MW combined cycle, combustion turbine power plant located in Odessa, Texas (the "Odessa plant") from a subsidiary of Koch Ag & Energy Solutions, LLC.

"We are excited to announce the closing of this transaction and the addition of the Odessa plant to Luminant's generation fleet," said Curt Morgan, Vistra Energy's chief executive officer. "The addition of this flexible and efficient gas-fueled asset to our portfolio in the heat of the Texas summer could not be better timing. We look forward to welcoming the Odessa team into the Vistra family."

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About Vistra Energy

Vistra Energy is a premier Texas-based energy company focused on the competitive energy and power generation markets through operation as the largest retailer and generator of electricity in the growing Texas market. Our integrated portfolio of competitive businesses consists primarily of TXU Energy and Luminant. TXU Energy sells retail electricity and value-added services (primarily through our market-leading TXU Energy™ brand) to approximately 1.7 million residential and business customers in Texas. Luminant generates and sells electricity and related products from our diverse fleet of generation facilities totaling approximately 18,000 MW of generation in Texas, including 2,300 MW fueled by nuclear power, 8,000 MW fueled by coal, and 7,500 MW fueled by natural gas, and is a large purchaser of renewable power including wind and solar-generated electricity. The company is currently developing one of the largest solar facilities in Texas by capacity.

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