

Vistra Energy's Battery Energy Storage Contract Receives California Public Utilities Commission Approval

IRVING, Texas — Nov. 8, 2018 — The California Public Utilities Commission (CPUC) today approved Vistra Energy's (NYSE: VST) 20-year resource adequacy contract with Pacific Gas and Electric Company (PG&E). The project features a 300-megawatt/1,200-megawatt hour energy storage system, which will be the largest system of its kind in the world.

Vistra appreciates the CPUC's time and attention in evaluating the project, and the company looks forward to providing an effective energy solution to supporting California's energy needs and sustainability goals. The battery energy storage project, located on the site of its Moss Landing Power Plant in Moss Landing, California, is scheduled to begin commercial operations by the fourth quarter of 2020.

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About Vistra Energy

Vistra Energy (NYSE: VST) is a premier, integrated power company based in Irving, Texas, combining an innovative, customer-centric approach to retail with a focus on safe, reliable, and efficient power generation. Through its retail and generation businesses which include TXU Energy, Homefield Energy, Dynegy, and Luminant, Vistra operates in 12 states and six of the seven competitive markets in the U.S., with about 5,400 employees. Vistra's retail brands serve approximately 2.9 million residential, commercial, and industrial customers across five top retail states, and its generation fleet totals approximately 41,000 megawatts of highly efficient generation capacity, with a diverse portfolio of natural gas, nuclear, coal, and solar facilities.

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