

Vistra Declares Dividend on Common Stock and Series A Preferred Stock

IRVING, Texas, Feb. 23, 2022 /PRNewswire/ -- Vistra (NYSE: VST) announced today that its board of directors has declared a quarterly dividend of \$0.17 per share of Vistra's common stock, reflecting an estimated aggregate payment of \$75 million this quarter. This represents a ~13% increase in the company's quarterly common stock dividend per share from its first quarter 2021 dividend. The common dividend is payable on March 31, 2022, to common stockholders of record as of March 22, 2022. The ex-dividend date for the common dividend will be March 21, 2022.

"One of our four key strategic imperatives we identified in 2021 includes returning significant capital to our common shareholders through share repurchases and a meaningful and growing dividend," said Curt Morgan, chief executive officer of Vistra. "As previously announced, we expect to allocate \$300 million per year, or approximately \$75 million per quarter, toward our common dividend. As we further execute on our share buyback plan, this quarterly \$75 million dividend allocation will be spread over fewer shares, which we expect will offer meaningful dividend yield growth for shareholders."

The board of directors also declared a semi-annual dividend on the Company's 8.0% Series A Fixed-Rate Reset Cumulative Redeemable Perpetual Preferred Stock. The Series A dividend is \$40.00 per preferred share, or \$80.00 per share of Series A preferred stock on an annualized basis. The Series A dividend is payable on April 15, 2022, to Series A preferred stockholders of record as of April 1, 2022.

About Vistra

Vistra (NYSE: VST) is a leading Fortune 275 integrated retail electricity and power generation company based in Irving, Texas, providing essential resources for customers, commerce, and communities. Vistra combines an innovative, customer-centric approach to retail with safe, reliable, diverse, and efficient power generation. The company brings its products and services to market in 20 states and the District of Columbia, including six of the seven competitive wholesale markets in the U.S. and markets in Canada and Japan, as well. Serving nearly 4.3 million residential, commercial, and industrial retail customers with electricity and natural gas, Vistra is one of the largest competitive electricity providers in the country and offers over 50 renewable energy plans. The company is also the largest competitive power generator in the U.S. with a capacity of approximately 39,000 megawatts powered by a diverse portfolio, including natural gas, nuclear, solar, and battery energy storage facilities. In addition, Vistra is a large purchaser of wind power. The company owns and operates the 400-MW/1,600-MWh battery energy storage system in Moss Landing, California, the largest of its kind in the world. Vistra is guided by four core principles: we do business the right way, we work as a team, we compete to win, and we care about our stakeholders, including our customers, our communities where we work and live, our employees, and our investors. Learn more about our environmental, social, and governance efforts and read the company's sustainability report at <https://www.vistracorp.com/sustainability/>.

SOURCE Vistra Corp.

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